



MEDIA RELEASE: GAS MARKET UPDATE, DECEMBER 2021

- IGX trades record 18.4 lac MMBtu gas volume in Dec'21 seeing 134% MoM growth
- Rs 1902 (~\$25) per MMBtu: Avg price discovered for deliveries in Dec'21
- 5.5 lac MMBtu: Highest single day trade on 1 Dec' 21
- IGX surpasses 5 million MMBtu traded volume in FY'22
- Record 50 trades across Monthly, Fortnightly, Weekly, Daily & Day-Ahead contracts for 3 months in advance

New Delhi, Monday , 3 January 2022:

The Indian Gas Exchange traded record 18,39,950 MMBtu gas volume in December 2021 including volumes for deliveries in three future months. The Exchange achieved record 50 trades across Monthly, Fortnightly, Weekly, Daily & Day-Ahead contracts for 3 months in advance.

The highest single day trade of 5,54,150 MMBtu was achieved on 1 December'21.

During the month, the Exchange delivered 12,36,350 MMBtu gas volume.

The average gas price discovered at the Exchange during the month was Rs 1902 /\$25 per MMBtu while the average spot gas price remained at \$35/MMBtu. During the month all the international benchmarks such as TTF, JKM, WIM were close to their highs at about \$35+ while price at the Henry Hub was \$3.75/MMBtu. Exchange has been discovering true price for Indian customers and sellers, based on local demand and supply and it has been at discount to spot LNG benchmark.

A quick summary of the gas market highlights during the month is as below:

- Record traded volume: 18,39,950 MMBtu
- Record no. of trades: 50
- Record single day trade: 5,54,150 MMBtu on 1 Dec'21
- Record Volume delivered in Dec'21: 12,36,350 MMBtu
- IGX crosses 5 million MMBtu traded volume in the fiscal year 2021-22

The Exchange also continues to strengthen its eco-system. During the month, the Exchange registered Indian Oil Adani Gas Private Limited (IOAGPL) - a leading CGD Company in India as a new Member on its platform.

Exchange facilitates delivery-based trades in 6 different contracts (Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly) at 5 different designated physical hubs - Dahej, Hazira, Dabhol, Jaigarh and KG Basin. Currently, trades can be executed for 3 consecutive months in different contracts.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level gas exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by the state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is a subsidiary of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board. For further details, log on to: www.igxindia.com

Ms. Shruti Bhatia Head-Corporate Communication & CSR Telephone: +91-9654352741 Email: shruti.bhatia@iexindia.com	Mr. Suhas Tadas The PRactice (On behalf of IEX) Telephone: +91-8010486299 Email: suhas@the-practice.net
---	--