



MEDIA RELEASE: GAS MARKET UPDATE, OCTOBER 2021

- **Indian Gas Exchange trades ~10.30 lakh MMBtu gas volume in October'21**
 - **Exchange sees the highest single day trade ~4.74 lakh MMBtu on 26 October'21**
 - **Rs 1387 per MMBtu (\$18.5/MMBtu) as average price discovered on the Exchange for the deliveries scheduled during the month**
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New Delhi, Wednesday, 3 November 2021:

Indian Gas Exchange achieved record 10,30,150 MMBtu gas volumes in October 2021.

During the month, the Exchange delivered 3,08,000 MMBtu volume.

As a key highlight of the month, IGX accomplished the highest single day trade of 4,74,500 MMBtu on 26 October 2021.

The average gas price discovered during the month was Rs 1387 per MMBtu. Prices discovered for future months of November and December were Rs 2061(\$26.5) and Rs 2100(\$27.6) respectively. The price remained on the higher side as compared to the price in the month of September, due to increasing spot prices in international markets. All international benchmarks like TTF, JKM, WIM were very close to their highs at about \$30+ and Henry Hub close to all time high of \$6/MMBtu.

The Exchange market continues to facilitate building a transparent, flexible, and competitive gas market in the country.

A summary of trade during the month are summed up as below:

- Highest number of trades: 49 in October'21
- Highest single day trade: 4,74,500 MMBtu on 26 October'21
- Highest volume traded in a single month: 10,30,150 MMBtu- a growth of 257% on MoM basis

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level gas exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by the state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is a subsidiary of the Indian Energy Exchange Limited. The Exchange

is authorized and regulated by Petroleum and Natural Gas Regulatory Board. For further details, log on to: www.igxindia.com

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