



MEDIA RELEASE: GAS MARKET UPDATE, SEPTEMBER 2021

- Indian Gas Exchange trades ~2.90 lakh MMBtu gas volume in September'21
 - September sees highest volume delivered in a single month: ~3.21 lakh MMBtu
 - Rs 1022 per MMBtu - avg price discovered for deliveries scheduled in Sep'21
 - Q2 FY'22 sees 9,77,800 MMBtu Volume achieving 159% QoQ growth
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New Delhi, Tuesday, 5 October 2021:

The Exchange traded 2,88,350 MMBtu gas volume in September 2021. During the month, IGX recorded the highest single date trade at 1,42,600 MMBtu and delivered ~3.21 lakh MMBtu - the highest volume delivered so far in any single month.

The Exchange discovered an average price of Rs 1022/MMBtu. The price discovered remained on the higher side vis-à-vis the gas price discovered in August, but lower than the average spot prices in the country which were around Rs. 1200/MMBtu for the month. This alludes to the competitiveness in price discovery on the Exchange platform.

Second quarter of the fiscal year 2022 saw better performance, which is summed up as below:

- Traded volume grew to 9,77,800 MMBtu achieving 159% QoQ growth.
- Delivered volume at 8,52,850 MMBtu seeing 132% QoQ growth.
- The Exchange achieved 87 trades realizing 93% QoQ growth.

On the gas regulatory front, the key developments during the month which had will have positive impact on the gas market include:

- PNGRB identified city gas areas which have already exceeded their exclusivity period. For cities like Delhi and Mumbai, the exclusivity period expired in 2012, while for many others it ended in the years up to 2021. In this regard, the PNGRB has served notice to the CGD companies seeking reply on declaring 50 geographical areas as a common carrier or open access areas.
- PNGRB has invited bids for new city gas retailing licensees in 65 geographical areas including Jammu, Nagpur, Pathankot and Madurai in the 11th city gas licensing round.

Also during the month, Mahanagar Gas Limited (MGL) joined as a Proprietary Member on the Exchange.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level gas exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by the state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is a subsidiary of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board.

For further details, log on to: www.igxindia.com

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